

POWER OF ATTORNEY given on _____ day of _____ 2007, by

_____ (hereinafter called "the Principal (s)")

WHEREAS:

1. I/We have been in purchase/refinance/completion/remodeling etc., of a house payment of which shall be made by a loan facility granted me/us by **HFC BANK (GHANA) LIMITED** (hereinafter called "HFC") secured by way of legal mortgage of the said House-----

2. I/We, the said Principal(s) living and working in _____ appoint

_____ as my/our Lawful Attorney

of Post Office Box _____ Tel: _____ (Office),

_____ (Res), (hereinafter called "the Attorney") to conclude the said contract to purchase a house or refinance/complete/remodel it etc., through a mortgage, execute all title documents, execute a mortgage and charge thereon to HFC and take charge, manage and improve the said property----

NOW THIS DEED WITNESSETH that I the said Principal hereby appoint the said

to be my/our lawful attorney to do and execute for me/us and in my/our name all acts matters and things that may be necessary in order to complete the said mortgage loan facility and mortgage charge on the property and in particular the following:

1. To enter into any undertaking subject to contract for the finance of the purchase/refinancing/completion/re-modelling etc. of the said property----
2. To sign on behalf of the Principal(s) the contract and all undertakings for such Mortgage Loan----
3. To sign and seal as my/our act and deed deliver any deed or instrument in writing and to do every other thing whatsoever which may be necessary or proper for carrying the contract or any agreement necessary to complete the purchase/refinancing/completion/remodeling etc. of the property-----
4. To raise and borrow from HFC Bank (Ghana) Limited upon such terms as to repayment and payment of interest and generally as my/our Attorney shall think fit all monies necessary to effect the purchase of the property upon the security of the said premises and to give valid receipt for the same----
5. For the purpose of security repayment of the sum as borrowed with interest as aforesaid to sign and seal and as my/our act and deed deliver such mortgage of or charge upon the said premises and with and subject to all such covenants powers and stipulations as my/our Attorney shall think necessary or proper----
6. To pay all taxes rates charges expenses and other outgoings whatsoever payable by me/us for or on account of my/our said property or any part thereof and to insure any building thereon against loss or damage by fire and to pay all premia for such insurances---

7. At the request of **HFC** to do all such acts and deeds and effect all such payment as may be required to more perfectly secure my/our property to **HFC**----

AND I/WE the said Principal(s) hereby declare that all and every receipt deed matters and things which shall be given made executed or done by the said Attorney for the aforesaid purposes shall be as good valid and effectual to all intents and purposes whatsoever as if the same had been signed sealed delivered given or made or done by me/us in my/our goodself/goodselves----

AND I/WE hereby undertake at all times to ratify whatsoever my/our said attorney shall lawfully do or cause to be done in or concerning the purchase, refinance/completion/remodeling etc., and mortgage and management of the property by virtue of this **POWER** of Attorney-----

IN WITNESS WHEREOF the said _____ has executed
this Power of Attorney the day and year first above written-----

SIGNED SEALED AND DELIVERED }
by the within named }
in the presence of : }
}